

Tuition Payment Options

Option 1- Payment IN FULL

This payment requires the entire Trimester balance charges, less financial aid, to be paid in full on or before the due date for that trimester.

Late Charges and Penalties-

- If payment-in-full is not received by the due date for that Trimester, the account will be subject to a late fee of 29% APR each day the balance remains. After three days, and if a payment arrangement has not been made with the appropriate departments, the student account will be closed and class/program will be dropped. The student will be responsible for any fees or damages they may have cost. B-ty Institute will not release any refund of any funds paid for any cost.
- A Business Office hold can be placed if there is a past due balance on the account. A Business Office hold can prevent you from registering for future Trimester or obtaining official academic transcripts or a certificate of completion until the account is in good standing.

Payment in full no later than the due dates-

Option 2- DAILY Payment Plan- Opt-in required (limited to one plan per student per Trimester)

The Daily Payment Plan enables students and their Authorized Users to make payment installments to cover each Trimester's tuition and/or housing at a 0% APR. Payment will be made five days a week, once daily, ONLY on business days (Monday thru Friday). Payment will be divided into small payment increments until the account is paid in full. Other required fees and charges are not calculated into the plan and must be paid separately. Student can always make volunteer payments to their account if they wish to pay off their account early.

Please note: If you have a prior balance and enrolling into a payment plan, add the prior balance and 1st installment when making your payment. Otherwise, your 1st installment will allocate to the prior balance, which can leave your 1st installment balance unpaid and possibly become overdue. Interterm is not eligible for a payment plan. If a student account is later or delinquent, the account will automatically accrue a 15% APR until the account is paid in full. If the account goes into default, the student account will automatically accrue a 29% APR until the account is paid in full. While a student is actively in school and his/her account is later or delinquent, the student will not be allowed access to class until the account is current.

Daily Payment Plan Set-up Fee-

A non-refundable service fee of \$50 is due at the time of on-line enrollment.

Late Charges and Penalties-

- Payments received after the due date or payments less than the full agreed payment installment amount will be assessed a \$19 late fee within 24 hours.

- If you wish to take full advantage of this Payment Plan you must enroll by the appropriate enrollment dates. Late enrollments will require that you make up any missed payments.
- If you are **NOT** enrolled in a payment plan and/or paid in full by the pay-in-full due dates (August 8, 2016 for Fall, December 5, 2016 for Winter and April 10, 2017 for Spring). If payment made later than the due date fee of 29% APR will be assessed.
- A Business Office hold can be placed if there is a past due balance on the account. A Business Office hold can prevent you from registering for future classes/programs or obtain official academic transcripts or a certificate of completion until the account is in good standing. If account default, the account can be transfer to a collection agency to be retrieved and such account subject to collect interest and will be reported to all credit bureaus.

Option 3- WEEKLY Payment Plan- Opt-in required (limited to one plan per student per Trimester)

The Weekly Payment Plan enables students and their Authorized Users to make payment installments to cover each Trimester's tuition and/or housing at a 0% APR. Payment will be made once a week, on the last business day of each week, on Fridays. Payment will be divided in to small payment increments until the account is pay in full. Other required fees and charges are not calculated into the plan and must be paid separately). Student can always make volunteer payments to their account if they wish to pay off their account early.

Please note: If you have a prior balance and enrolling into a payment plan, add the prior balance and 1st installment when making your payment. Otherwise, your 1st installment will allocate to the prior balance, which can leave your 1st installment balance unpaid and possibly become overdue. Interterm is not eligible for a payment plan. If a student account is later or delinquent, the account will automatically accrue a 15% APR until the account is pay in full. If the account go into default, the student account will automatically accrue a 29% APR until the account is pay in full. While a student is actively in school and his/her account is later or delinquent, the student will not be allow access to class until the account is current.

Weekly Payment Plan Set-up Fee-

A non-refundable service fee of \$50 is due at the time of on-line enrollment.

Late Charges and Penalties-

- Payments received after the due date or payments less than the full agree payment installment amount will be assessed a \$29 late fee within 24 hours.
- If you wish to take full advantage of this Payment Plan you must enroll by the appropriate enrollment dates. Late enrollments will require that you make up any missed payments.
- If you are **NOT** enrolled in a payment plan and/or paid in full by the pay-in-full due dates (August 8, 2016 for Fall, December 5, 2016 for Winter and April

- 10, 2017 for Spring). If payment made later than the due date fee of 29% APR will be assessed.
- A Business Office hold can be placed if there is a past due balance on the account. A Business Office hold can prevent you from registering for future classes/programs or obtain official academic transcripts or a certificate of completion until the account is in good standing. If account default, the account can be transfer to a collection agency to be retrieved and such account subject to collect interest and will be reported to all credit bureaus.

Option 4-Bi-MONTHLY Payment Plan- Opt-in required (limited to one plan per student per Trimester)

The Bio-Weekly Payment Plan enables students and their Authorized Users to make payment installments to cover each Trimester's tuition and/or housing at a 0% APR. Payment will be made twice a Month, on the 1st and 15th of each month. Payment will be divided in to small payment increments until the account is pay in full. Other required fees and charges are not calculated into the plan and must be paid separately). Student can always make volunteer payments to their account if they wish to pay off their account early.

Please note: If you have a prior balance and enrolling into a payment plan, add the prior balance and 1st installment when making your payment. Otherwise, your 1st installment will allocate to the prior balance, which can leave your 1st installment balance unpaid and possibly become overdue. Interterm is not eligible for a payment plan. If a student account is later or delinquent, the account will automatically accrue a 15% APR until the account is pay in full. If the account go into default, the student account will automatically accrue a 29% APR until the account is pay in full. While a student is actively in school and his/her account is later or delinquent, the student will not be allow access to class until the account is current.

Weekly Payment Plan Set-up Fee-

A non-refundable service fee of \$50 is due at the time of on-line enrollment.

Late Charges and Penalties-

- Payments received after the due date or payments less than the full agree payment installment amount will be assessed a \$39 late fee within 24 hours.
- If you wish to take full advantage of this Payment Plan you must enroll by the appropriate enrollment dates. Late enrollments will require that you make up any missed payments.
- If you are **NOT** enrolled in a payment plan and/or paid in full by the pay-in-full due dates (August 8, 2016 for Fall, December 5, 2016 for Winter and April 10, 2017 for Spring). If payment made later than the due date fee of 29% APR will be assessed.
- A Business Office hold can be placed if there is a past due balance on the account. A Business Office hold can prevent you from registering for future classes/programs or obtain official academic transcripts or a certificate of completion until the account is in good standing. If account

default, the account can be transfer to a collection agency to be retrieved and such account subject to collect interest and will be reported to all credit bureaus.

Option 5-MONTHLY Payment Plan- Opt-in required (limited to one plan per student per Trimester)

The Monthly Payment Plan enables students and their Authorized Users to make payment installments to cover each Trimester's tuition and/or housing at a 0% APR. Payment will be made once a Month, 15th of each month. Payment will be divided in to small payment increments until the account is pay in full. Other required fees and charges are not calculated into the plan and must be paid separately). Student can always make volunteer payments to their account if they wish to pay off their account early.

Please note: If you have a prior balance and enrolling into a payment plan, add the prior balance and 1st installment when making your payment. Otherwise, your 1st installment will allocate to the prior balance, which can leave your 1st installment balance unpaid and possibly become overdue. Interterm is not eligible for a payment plan. If a student account is later or delinquent, the account will automatically accrue a 15% APR until the account is pay in full. If the account go into default, the student account will automatically accrue a 29% APR until the account is pay in full. While a student is actively in school and his/her account is later or delinquent, the student will not be allow access to class until the account is current.

Weekly Payment Plan Set-up Fee-

A non-refundable service fee of \$50 is due at the time of on-line enrollment.

Late Charges and Penalties-

- Payments received after the due date or payments less than the full agree payment installment amount will be assessed a \$49 late fee within 24 hours.
- If you wish to take full advantage of this Payment Plan you must enroll by the appropriate enrollment dates. Late enrollments will require that you make up any missed payments.
- If you are **NOT** enrolled in a payment plan and/or paid in full by the pay-in-full due dates (August 8, 2016 for Fall, December 5, 2016 for Winter and April 10, 2017 for Spring). If payment made later than the due date fee of 29% APR will be assessed.
- A Business Office hold can be placed if there is a past due balance on the account. A Business Office hold can prevent you from registering for future classes/programs or obtain official academic transcripts or a certificate of completion until the account is in good standing. If account default, the account can be transfer to a collection agency to be retrieved and such account subject to collect interest and will be reported to all credit bureaus.

Volunteer payments- Volunteer payments are additional payments that students make to their accounts, which is more than their payment plan as agree. This form of payment allows students to pay off their account early and will prevent A Business Office hold on the student account. Such hold can prevent students from registering for future classes/programs or obtain official academic transcripts or their certificate of completion. Volunteer payments can also prevent student from late charges and penalties.

Later or delinquent Payment - A late or delinquent payment is a agree payment installment which was not pay on time as agree upon and/or payment was make after mid-night of the payment due date.

Default Payment – A default payment is an agree payment installment which was not pay on time, and was more than (3) three business days late pass mid-night of the due date.

Collection payment Account – A collection payment account is a default payment that has being over 30 days or more late, defaulted and/or delinquent of nonpayment. A collection account will be transfer to a collection agency to be retrieved and such account subject to collect interest and will be reported to all credit bureaus.

BELOW ARE THE TUITION PAYMENT PLAN OPTIONS CHARTS

TUITION PAYMENT PLAN OPTIONS sheet

Natural Hair Care Students

COURSE	With OUT Room & Board		With Room & Board	
Natural Hair Care Program	\$7,998 – \$200 (app fees)	\$7798	\$9,978 - \$200 (app fees)	\$9778

LOAN, PAYMENT PLAN AND RATES CHARTS

Payments Options	Loan Amount	Deposit	Loan Finance	Payment Amount	Loan Terms 1yr	Due Date	Late APR 15%	Delinquent APR 29%
NATURAL HAIR CARE PROGRAM								
Daily	\$7,798	\$2,100	\$5,698	\$23.80 Per Day	240 payments	5 days per week		
Weekly	\$7,798	\$2,100	\$5,698	\$203.50 Per week	28 Payments	Every Friday		
Bi-Month	\$7,798	\$2,100	\$5,698	\$237.41 Twice a month	24 Payments	1 st and 15 th of the month		
Monthly	\$7,798	\$2,100	\$5,698	\$474.90 per month	12 payments	Every 15 th of the month		
NATURAL HAIR CARE PROGRAM Room and Board								
Daily	\$9,778	\$2,750	\$7,028	\$29.28 Per Day	240 payments	5 days per week		
Weekly	\$9,778	\$2,750	\$7,028	\$251.00 Per week	28 Payments	Every Friday		
Bi-Month	\$9,778	\$2,750	\$7,028	\$292.90 Twice a month	24 Payments	1 st and 15 th of the month		
Monthly	\$9,778	\$2,750	\$7,028	\$585.70 per month	12 payments	Every 15 th of the month		

TUITION PAYMENT PLAN OPTIONS sheet (NHC**TP**)

Teacher Program

COURSE	With OUT Room & Board	With Room & Board
Natural Hair Care Teacher Program	\$ 8,998 - \$200 (App fees) \$8,798	\$10,978 - \$200 (App fees) \$10,778

LOAN, PAYMENT PLAN AND RATES CHARTS

Payments Options	Loan Amount	Deposit	Loan Finance	Payment Amount	Loan Terms 1yr	Due Date	Late APR 15%	Delinquent APR 29%
NATURAL HAIR CARE PROGRAM								
Daily	\$8,798	\$2,300	\$6,498	\$27.10 Per Day	240 payments	5 days per week		
Weekly	\$8,798	\$2,300	\$6,498	\$232.10 Per week	28 Payments	Every Friday		
Bi-Month	\$8,798	\$2,300	\$6,498	\$270.80 Twice a month	24 Payments	1 st and 15 th of the month		
Monthly	\$8,798	\$2,300	\$6,498	\$541.50 per month	12 payments	Every 15 th of the month		
NATURAL HAIR CARE PROGRAM Room and Board								
Daily	\$10,778	\$2,960	\$7,818	\$32.60 Per Day	240 payments	5 days per week		
Weekly	\$10,778	\$2,960	\$7,818	\$279.21 Per week	28 Payments	Every Friday		
Bi-Month	\$10,778	\$2,960	\$7,818	\$325.75 Twice a month	24 Payments	1 st and 15 th of the month		
Monthly	\$10,778	\$2,960	\$7,818	\$651.50 per month	12 payments	Every 15 th of the month		